

## Market opportunities in Australia for Vietnam arising from the Comprehensive and Progressive Agreement for Trans-Pacific Partnership and related free trade agreements

### Alumni grantee

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### Implementation period

2018 - 2019



### Issue

The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), of which Vietnam and Australia are members, presents a great opportunity for trade and investment. There has been some research done on opportunities generally created by the CPTPP, but none of which focuses on a specific market.

### Action

An Australian alumni researcher Phung Thi Lan Phuong summarised all of Australia's commitments to Vietnam within the framework of the CPTPP and compared them with other free trade agreements between Vietnam and other countries. This research serves as a reliable reference for businesses, investors and workers who want to tap into the Australian market.

### Achievements

1. The research was published on the VCCI WTO Center website and can be downloaded for free. As of August 2020, the document was downloaded 1,600 times and has been extracted into a Q&A document which was viewed more than 1,000 times.
2. 144 representatives from government agencies, businesses, consultancies, and research centers participated in the research launch event, which was reported in nearly 50 news articles.
3. Post-event consultation was offered by VCCI to businesses with queries about the research.
4. The alumna conducted further in-depth research into Vietnam-Australia CPTPP commitments in specific sectors and received external funding to publish this research in 10 sector-specific booklets.
5. A follow-up survey will be conducted at the end of 2020 to determine whether businesses have taken advantage of export opportunities to CPTPP member countries, including Australia.

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*I hope this is the first step in further efforts to provide enterprises with information on markets and industries so that they explore the potential of the CPTPP, particularly for Vietnamese businesses and investors to Australia.*

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Dr Nguyen Thi Thu Trang,  
Director of WTO and Integration  
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